

SOX

Sarbanes-Oxley

Compliance and Proof

Keep your SOX Up....to date



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The following slides outline an approach to meeting SOX requirements across diverse groups and then being able to track and remediate compliance.

Keep Your SOX Up....to date...

...is based on a strong history of fulfilling compliance needs



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There is a sequence of 7 simple steps and principles to follow which can also roll into an easily managed Knowledge Base?

The following slides outline the key steps and solutions.



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1. Compliance Description

1.1. Describe the Compliance Need

1.2. Explain how proof of compliance is assessed as an outcome with the required measures, metrics and other demonstrable outcomes and documentation.



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2. Compliance Tools and Controls

2.1. Describe the Compliance Tools and Controls

2.2. Explain how the tools and controls produce the measures, metrics and other demonstrable outcomes that prove compliance or effective control operation.

NOTE: Tools might be situation specific



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3. Initial Compliance Assessment

3.1. Assess, perhaps externally, the appropriateness of the Compliance Tools and Controls

3.2. Assess the appropriateness of the measures, metrics and other demonstrable outcomes the tools/controls produce.

If failing, modify the compliance description or the tools.



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4. Compliance Processes

4.1. Describe the Compliance Processes

4.2. Explain how the processes maintain the tools/controls and demonstrable outcomes.

NOTE: Processes might be situation specific



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5. Secondary Compliance Assessment

5.1. Assess, perhaps externally, the appropriateness of the Compliance Processes in terms of creating and supporting tools and controls.

5.2. Assess the appropriateness of the processes for creating and supporting measures, metrics and other demonstrable outcomes the tools/controls produce.

If failing, modify the compliance processes.



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6. Quality Compliance Assessment

6.1. Quality assure Compliance Processes ,
Tools and controls.

6.2. Remediate and/or improve Compliance
Processes, Tools and Controls.

DOCUMENT IN QA BEST PRACTICE FASHION



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7. Compliance Records

- 7.1. Label all compliance tools, controls and processes generically and then as customised according to usage and context.
- 7.2. Provide a central KNOWLEDGE BASE of all compliance matters which includes the capacity for searches which are generic OR specific in relation to tools, controls, practices, learnings and QA outcomes.

Share Insights and Facts



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In summary

..... specify need, describe “proving mechanisms”,
test, accompany with sound processes, test
again, enact and QA

For more information on programs and associated and
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